

## Message Text

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ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-06

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 PA-02 PRS-01 USIA-15

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DRAFTED BY: XMB:AMOHANIAN

APPROVED BY: EB/OCA/REP:JBRABENS

WARREN W GLICK, ACTG EXEC VICE PRES

NEA/AFN:WWEISLOGEL (INFO)

EB/IFD/ODF: EMLINTON

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R 251705Z OCT 74

FM SECSTATE WASHDC

TO USINT ALGIERS

UNCLAS STATE 235450

E.O11652: N/A

TAGS: APUB, AG

SUBJECT: PRESS RELEASE ON EXIMBANK CREDIT TO ALGERIA

FOLWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE  
DIRECT CREDIT OF DOLS 8,680,921 TO AIR ALGERIE. RELEASE IS  
SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, DC FOR AM PAPERS,  
FRIDAY, OCTOBER 25, 1974.

QTE: EXIMBANK CREDIT OF DOLS 8,680,921 SUPPORTS DOLS 29 MILLION  
SALE OF US JET AIRCRAFT TO ALGERIA

TO HELP FINANCE A DOLS 28,936,404 SALE OF THREE BOEING 737-200  
AND ONE 727-200 AIRCRAFT PLUS RELATED SPARE PARTS AND GROUND  
EQUIPMENT TO ALGERIA, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT  
BANK OF THE UNITED STATES  
HAS AUTHORIZED A DIRECT CREDIT OF DOLS  
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8,680,921 TO FINANCE 30 PERCENT OF THE TOTAL US COSTS, ACCORDING

TO EXIMBANK'S CHAIRMAN WILLIAM J. CASEY. THE OBLIGOR, AIR ALGERIE, WILL MAKE CASH PAYMENT OF THE BALANCE OF THE US COSTS OF 70 PERCENT OR DOLS 20,255,483.

DELIVERY OF THE AIRCRAFT BY THE BOEING COMPANY OF SEATTLE, WASHINGTON, WILL BE MADE DURING APRIL TO JULY 1975, AND WILL BE USED ON SHORT AND MEDIUM RANGE ROUTES THROUGHOUT EUROPE, AFRICA AND THE MIDDLE EAST.

EXIMBANK'S DIRECT CREDIT OF DOLS 8,680,921 WILL BE REPAID IN 20 SEMIANNUAL INSTALLMENTS BEGINNING DECEMBER 10, 1975, AT AN INTEREST RATE OF 8 PERCENT PER ANNUM AND REPAYMENT IS TO BE GUARANTEED BY BANQUE ALGERIENNE DE DEVELOPEMENT FOR AND ON BEHALF OF THE DEMOCRATIC AND POPULAR REPUBLIC OF ALGERIA. UNQUOTE INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
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**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Drafter:** XMB:AMOHANIAN  
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**TAGS:** APUB, AG  
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